

Morning Briefing

Economy seen growing at 3.4pc in FY25: |Economy

Pakistan's economy continues to recover from the 2022-23 downturn, according to the latest United Nations economic survey, while projecting modest expansion in economic activity, with GDP expected to grow by 3.4pc in FY25. [Click here for more](#)

Short-term inflation falls for 2nd straight week: |Economy

Pakistan's short-term inflation reading, measured through SPI, decreased for the second consecutive week, falling 0.65% for the week ended January 9, 2025. [Click here for more](#)

Remittances surge to record USD 3.1bn: |Economy

Workers' remittances recorded a significant inflow of USD 3.1bn during December 2024, marking a YoY growth of 29.3% and a MoM increase of 5.6%, according to the SBP. [Click here for more](#)

Discos add PKR 600bn to circular debt a year: |Economy

Discos fraught with inefficiencies are causing an addition of over PKR 600bn in the circular debt per annum that has now increased to PKR 2.467tn. [Click here for more](#)

World Bank to focus on six major areas under USD 20bn CPF: |Economy

With the commitment of USD 20bn for ten years under Country Partnership Framework (CPF) for the first time in the country's history, the World Bank (WB) has decided to focus on six major areas and placement of scorecard for monitoring and evaluation mechanism for increased lending. [Click here for more](#)

Pakistan's net metering capacity surges 294%, raising grid concerns: |Economy

Pakistan's net metering power capacity has surged to over 2,498 MWs in FY2023-24, up from 633 MWs in 2021-22, marking a 294 per cent increase over the past two years. [Click here for more](#)

Property deals: WHT cut agreed in principle by FBR chief: |Economy

(FBR) Chairman Rashid Mahmood has agreed, in-principle, for reducing withholding taxes on property sales/purchases and reconsidering 5 percent FED on property transactions to grant tax relief for first-time home buyers and fiscal measures for affordable housing schemes. [Click here for more](#)

Imported LNG: Prices raised for SSGC consumers, cut for SNGPL consumers: |Economy

OGRA raised the imported LNG prices for Sui Southern Gas Company (SSGC) consumers, whereas, decrease for Sui Northern Gas Pipelines Limited (SNGPL) for January 2025. [Click here for more](#)

Govt to 'rightsize' 16 food entities: |Economy

The government has decided to rightsize 16 entities of the Ministry of Food and National Security by abolishing, merging, and transferring them to provinces under the rightsizing policy of the federal government. [Click here for more](#)

GO Pakistan outpaces PSO in petrol and HSD sales in H1FY25: |Economy

Gas & Oil Pakistan Limited (GO) has increased its share in the domestic petrol and high-speed diesel (HSD) market in the first half of the current financial year, surpassing all other oil marketing companies (OMCs), including state-owned Pakistan State Oil (PSO). [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	1.62	6.28
Individuals	0.21	6.42
Companies	0.04	1.14
Banks/DFIs	0.82	2.83
MF	2.75	0.14
Broker	0.43	7.24
Insurance	0.64	4.93

FIPI Sector-wise	
	USD mn
E & P	0.79
OMC	0.18
Banks	0.52
Tech	0.19

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	113,247	+0.5%	+44.4%	+81.3%
SENSEX	77,379	-0.3%	-2.1%	+7.1%
Nikkei 225	39,190	-1.0%	-1.6%	+17.1%
Hang Seng	19,064	-0.9%	+8.4%	+11.8%
S & P 500	5,827	-1.5%	+6.5%	+22.2%
FTSE 100	8,284	-0.2%	+1.5%	+7.1%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	76.57	+3.59%
Brent	USD/bbl	79.76	+3.69%
Coal	USD/ton	98.00	-1.80%
Gold	USD/oz	2715.00	+0.90%
Silver	USD/oz	31.31	+0.96%
Rubber	USD/kg	1.90	+1.40

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	278.5750	-0.01%	-1.17%
PKR/JPN	1.7586	-0.10%	-11.61%
PKR/THB	8.0467	+0.26%	-2.02%

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Corporate Announcements

Pakistan Refinery Limited (PRL)– Material Information

The Company has announced that the Board of Directors of (PRL) has approved the acquisition of a loan facility amounting to PKR 3.15bn, from (PSO) to finance the Company's (FEED) of the Refinery Expansion & Upgrade Project (REUP).

Big Bird Foods Limited (BBFL) - Material Information

The Company has announced the successful completion and commissioning of a new production line which has potential to generate over Rs. 500mn in annual revenue.

Worldcall Telecom Limited (WTL) - Material Information

The Company has announced establishment of a Center of Excellence (CoE) dedicated for AI and Big Data services in WTL premises in Pakistan. It plans to launch its own products in AI and Big Data space from this platform besides providing product development services to clients.

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